

**State of California
Pooled Money Investment Account
Market Valuation
2/29/2008**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,340,973,555.57	\$ 1,343,247,500.00	NA
Notes	\$ 1,812,293,186.24	\$ 1,819,134,000.00	\$ 15,459,480.00
Federal Agency:			
SBA	\$ 560,667,174.20	\$ 562,562,471.21	\$ 4,746,504.13
MBS	\$ 1,180,504,583.18	\$ 1,207,195,464.97	\$ 5,599,833.76
Bonds	\$ 5,268,247,644.40	\$ 5,317,058,854.25	\$ 101,443,569.91
Floater	\$ 4,886,507,872.65	\$ 4,881,081,240.00	\$ 17,905,147.62
Discount Notes	\$ 12,551,573,395.44	\$ 12,758,115,900.00	NA
FHLMC PC	\$ 168,823.29	\$ 174,989.69	\$ 2,772.26
GNMA	\$ 176,058.66	\$ 207,199.17	\$ 1,746.38
CDs - Floater	\$ 200,000,000.00	\$ 200,000,000.00	\$ 536,400.11
Bank Notes	\$ 925,000,000.00	\$ 925,429,039.25	\$ 4,192,645.84
CDs	\$ 10,985,063,997.96	\$ 10,997,282,362.50	\$ 66,450,801.39
Commercial Paper	\$ 3,872,999,547.18	\$ 3,896,130,726.40	NA
Corporate:			
Floater	\$ 129,113,970.52	\$ 125,459,057.00	\$ 718,117.60
Bonds	\$ 216,155,655.63	\$ 218,605,395.08	\$ 2,500,544.70
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 9,296,295,000.00	\$ 9,296,295,000.00	NA
AB 55 & GF Loans	\$ 11,065,952,663.45	\$ 11,065,952,663.45	NA
TOTAL	\$ 64,291,693,128.37	\$ 64,613,931,862.97	\$ 219,557,563.70

Fair Value Including Accrued Interest	\$	64,833,489,426.67
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).